



RCBC Securities Inc.

**Technical Reading for the week Feb. 22 \_26, 2010**

Stock	CLOSING	TARGET PRICE			Trading
	2/19/2010	IN 1 WK	> 1 WEEK	LONGER TERM	RECOMMENDATION
AC	292.5	300 THEN 307.50, 312	TO CORRECT TO 290	257 THEN 252, 252.50	Sell on strength/ Wait to buy
ALI	10.75	consolidate at 11	10 then 9.50	8.4	Sell on strength/ Wait to buy
AT	10.25	TO CORRECT 10, 9.70	10.75 THEN 11	12.50 THEN 13, 17	Buy on weakness
BDO	38	40 then 41	will correct 37 then 38	34.5	Sell on strength/ Wait to buy
BPI	45	46 THEN 47.50, 48	TO CORRECT 47.50	45.50 THEN 43.5	Wait to buy
EEI	2.5	will consolidate	to rise 2.65, then 3.40	4.8	Sell on strength/ Wait to buy
GLO	945	980 THEN 1020	1050 THEN 1060	1220 THEN 1235	Buy
JFC	53.5	54 THEN 55, 56	TO CORRECT 54.50	52, 51.5 THEN 50.50	Sell on strength/ Wait to buy
MER	162	TO CORRECT 155, 153	145 THEN 138	122	Wait to buy
PSEi	2978.53	2954 then 3022, 3110	to correct 3032	3005 then 2848	Sell on strength/ Wait to buy
PX	14	13.75 THEN 12.50	11.50 THEN 10.25	9.8	Sell on strength
TEL	2550	2605	2450 THEN 2400	2390	Sell on strength

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