

TECHNICAL TRACKER



TECHNICAL READINGS FOR THE WEEK ENDING FEBRUARY 3, 2012

	STOCK CODE	CLOSING PRICE (01/27/12)	PRICE TARGETS			RECOMMENDATION
			WITHIN THE WEEK	NEXT WEEK	LONGER -TERM	
PHIL. STOCK EXCHANGE INDEX	PSEI	4,644.49	4756, PULLBACK 4587, 4663, 4747	4756, 5076	5797	BUY ON WEAKNESS
AYALA CORP.	AC	352.00	PULLBACK 350, 340, REBOUND	363, 364	371	BUY/BUY ON WEAKNESS
ABOITIZ EQUITY VENTURES	AEV	41.50	PULLBACK 40.55, 39.30, REBOUND 41	41.2, 41.7	46.1, 47	BUY/BUY ON WEAKNESS
ALLIANCE GLOBAL	AGI	10.94	PULLBACK 10.86, 10.84, REBOUND 11.38	11.60, 11.68	12.24, 12.56	BUY ON WEAKNESS
AYALA LAND	ALI	17.70	18.04, PULLBACK 17.10	REBOUND 18.04, 18.2, 18.44	20.6	BUY ON WEAKNESS
ABOITIZ POWER	AP	29.85	30.25, PULLBACK 29.55	REBOUND 31.3, 31.55	32.7, 35.40	BUY ON WEAKNESS
BDO UNIBANK	BDO	59.95	61.3, PULLBACK 59.5 THEN	REBOUND 61.3, 63, 64	67.5, 78	BUY ON WEAKNESS
BELLE CORP.	BEL	4.90	5, 5.22, PULLBACK 4.81, 4.60	4.2	7.36	BUY ON WEAKNESS
BANK OF THE PHIL. ISLANDS	BPI	60.15	60.8, 61.20, 61.5	78	93.01	BUY
CEBU AIR	CEB	67.30	67.65, 69.60, 69.8, 71	71.50, 78.85	82.5	BUY
DMCI HOLDINGS	DMC	44.40	46.60, 46.80, 46.90	47.90, 48.50, 48.55	62.7	BUY
ENERGY DEVELOPMENT	EDC	6.30	5.45	5.00	7 ON REVERSAL	HOLD/WAIT TO BUY
FIRST GEN	FGEN	14.44	14.28, REBOUND 14.54, PULLBACK 14.28	14.06, PULLBACK 13.96	15.58	BUY
GLOBE TELECOM	GLO	1,160.00	1120, 1097, REBOUND 1155, 1230, 1270	1305, 1340	1,355.00	BUY/BUY ON WEAKNESS
INTL CONTAINER TERMINAL	ICT	55.95	56.35, 54.90, 56.35	57.30, 57.40, 57.70	67.70	TRDG SELL ON STRENGTH
JOILLIBEE FOODS	JFC	96.00	96, 97.45, 98.60	100	125.00	BUY
JG SUMMIT	JGS	27.05	28, PULLBACK 26.90 REBOUND	28.30, 28.40, 29.40	37.00	BUY ON WEAKNESS
METROBANK	MBT	76.35	PULLBACK 76.30, 73.80, REBOUND 77.80	79.50, 79.55, 81.40	84.40	BUY ON WEAKNESS
MEGAWORLD	MEG	1.72	1.89, PULLBACK 1.70 REBOUND	1.89, 1.92, 1.99	2.08, 2.21	BUY ON WEAKNESS
MANILA ELECTRIC COMPANY	MER	274.00	275, 278, 280, 282	295, 299	302.50	BUY/BUY ON WEAKNESS
METRO PACIFIC	MPI	3.54	3.64 PULLBACK 3.51, 3.45	3.40, 3.37, 3.30	ON REVERSAL 4.98	BUY ON WEAKNESS
MANILA WATER	MWC	20.80	20.8, 20.65 REBOUND 21.55	21.65, 22	24.00	BUY ON WEAKNESS
PHILEX MINING	PX	23.60	24.10, 24.70, 25	27.5	28.50	BUY
PHILEX PETROLEUM	PXP	9.65	9.85		13.2	BUY
RIZAL COMMERCIAL BANKING	RCB	30.40	31.1, 30.3, 30.5,	30.80, 31	34.5	BUY/BUY ON WEAKNESS
ROBINSONS LAND	RLC	13.82	13.92, 13.12, 13.92, 13.98, 14.87	PULLBACK 14.80	21.00	BUY ON WEAKNESS
SEMIRARA MINING	SCC	226.00	PULLBACK 223.60, 230 REBOUND 231.4	233, 240	244, 283	BUY ON WEAKNESS

SECURITY BANK	SECB	107.60	118.2, 119	141		BUY
SM INVESTMENTS	SM	622.00	PULLBACK 210, 200,REBOUND 625	635	726, 728	BUY ON WEAKNESS
SAN MIGUEL CORP.	SMC	117.80	PULLBACK 116 REBOUND 118, 124.8	126.8	132	BUY ON WEAKNESS
SM DEVELOPMENT	SMDC	7.01	7.08, PULLBACK 6.98 REBOUND	7.10, 7.15, 7.20, 7.42	8.02	BUY ON WEAKNESS
SM PRIME	SMPH	15.20	15.54, PULLBACK 14.20 REBOUND	15.54, 15.80	20.32	BUY ON WEAKNESS
PHIL. LONG DISTANCE	TEL	2,740.00	2756, 2642, 2748	2756, 2800	2886	BUY/BUY ON WEAKNESS
UNIVERSAL ROBINA	URC	53.60	53.60, 54		70	BUY
VISTA LAND & LIFESCAPES	VLL	3.04	3.01, PULLBACK 2.85 REBOUND	3.06, 3.11, 3.18	3.52	BUY ON WEAKNESS

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